CENTRAL ELECTRICITY REGULATORY COMMISSION NEW DELHI

Coram:

1. Shri Bhanu Bhushan, Member 2. Shri R.Krishnamoorthy, Member

Petition No.61/2007

In the matter of

Application for grant of inter-state trading licence in electricity.

And in the matter of

Sri Balaji Biomass Power Private Limited ... Applicant

The following was present:

Shri C. Purushotam

ORDER (DATE OF HEARING: 21.8.2007)

The applicant, a company registered under the Companies Act, 1956 has made the present application under sub-section (1) of section 15 of the Electricity Act, 2003 (the Act) for grant of Category `A` licence for inter-State trading in electricity in whole of India, except the State of Jammu and Kashmir for trading up to 100 Million Units of electricity in a year, in the first year.

2. On perusal of the application, it is noted that there is only one shareholder, namely M/s Greenko Mauritius, who is having 100% shareholding, which is not allowed under the Companies Act, 1956. At the hearing, the representative of the applicant has explained that a nominee of M/s Greenko Mauritius is also the shareholder. The applicant is directed to file following information:

(i) Complete details of shareholders with number and kind of share held by each;

- (ii) Extract of register of members; and
- (iii) Memorandum and Articles of Association of the M/s Greenko Mauritius.
- 3. Let the above information be filed by 30.8.2007, duly supported by affidavit.
- 4. List on 6.9.2007 for further direction.

Sd/-(R.KRISHNAMOORTHY) MEMBER New Delhi dated the 21st August 2007 sd/-(BHANU BHUSHAN) MEMBER