

CENTRAL ELECTRICITY REGULATORY COMMISSION

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Minutes of the Commission meeting held on 15th September, 2009

1.0 The following were present:

1. Dr. Pramod Deo, Chairperson **In Chair**
2. Mr. Rakesh Nath, Chairperson, CEA (Ex-officio Member, CERC)
3. Mr. R. Krishnamoorthy, Member
4. Mr. S. Jayaraman, Member
5. Mr. V.S. Verma, Member
6. Mr. Alok Kumar, Secretary
7. Mr. K.S. Dhingra, Chief (L)
8. Mr. K. Biswal, Chief (F)
9. Mr. Pankaj Batra, Chief (E)
10. Mr. S.C. Shrivastava, Jt. Chief (E)
11. Mr. Rahul Banerjee, Power Market Consultant
12. Mr. S.K. Chatterjee, DC(RA)
13. Ms. Navneeta Verma, AC(E)

2.0 Item No. 1: Status as on 14.9.2009 of the pending decisions of the Commission in previous meetings.

After perusing the status, Commission directed the following:

- i) The interest earned on congestion charges being collected by power exchanges should also be transferred to CTU in the same manner as the principal amount of congestion charges.
- ii) It was decided to engage an expert tax consultant to assist the Commission in matters regarding tax liability on regulatory charges being collected.

3.0 Item No.2: Draft regulations for power markets under Section 66 of the Electricity Act, 2003

The draft of the power market regulations was considered by the Commission. The Commission directed the staff to finalize the draft incorporating the modifications as per the decisions taken in the meeting.

4.0 Item No.3: Review of trading margin

After discussions, the Commission directed the staff to prepare draft regulations for amending the trading margin regulations, in accordance with the decisions taken in the meeting.

5.0 Item No.4: Draft regulations under Section 62(5) of the Electricity Act, 2003.

The Commission approved the draft regulations and directed that the same may be circulated for suggestions/comments of the stakeholders.

6.0 Item No.5: Status of work by various committees/task force constituted in CERC

The Commission noted the status and reiterated that target dates for completion of the tasks should also be indicated in the status to be put up in future.

7.0 The meeting ended with vote of thanks to the chair.
