

CENTRAL ELECTRICITY REGULATORY COMMISSION

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Minutes of the Commission meeting held on 25th August, 2009

1.0 The following were present:

1. Dr. Pramod Deo, Chairperson **In Chair**
2. Mr. R. Krishnamoorthy, Member
3. Mr. V.S. Verma, Member
4. Mr. Rakesh Nath, Chairperson, CEA/Member (Ex-officio) CERC
5. Mr. Alok Kumar, Secretary
6. Mr. K.S. Dhingra, Chief (L)
7. Mr. K. Biswal, Chief (F)
8. Mr. Pankaj Batra, Chief (E)
9. Mr. S.C. Srivastava, JC(E)
10. Mr. S.K. Chatterjee, DC(RA)
11. Mr. Rahul Banerjee, Power Market Consultant

2.0 Item No. 1: Status (as on 21.8.2009) of the pending decisions of the Commission in previous meetings.

The Commission took note of the status and directed that the manner of maintaining the amount collected as congestion revenue by power exchanges till it is remitted to NLDC/CTU may be ascertained particularly whether any interest is being earned on the amount and whether interest, if any, amount has been remitted to NLDC/CTU.

3.0 Item No.2: Finalization of tariff regulations for renewable energy.

A presentation was made by DC(RA) on the proposals contained in the agenda note. The Commission directed that final draft of the regulations may be expeditiously prepared according to the proposals after incorporating the modifications as decided in the meeting.

4.0 Item No.3: Draft regulations under section 62(5) of the Electricity Act.

The agenda item was deferred for further discussions.

5.0 Item No. 4: Consideration of the study report on trading margin.

After perusing the information presented by Chief (F), Commission desired that the data available may be further analyzed and a comprehensive proposal including quantification of various types of risks may be brought before it.

6.0 Item No. 5: Proposal to control extreme volatility in day-ahead power markets

The Commission considered the proposal and decided that the draft proposal with certain modifications be circulated and a public hearing be organized on the proposal on 8th September, 2009.

7.0 The meeting ended with vote of thanks to the chair.
