CENTRAL ELECTRICITY REGULATORY COMMISSION

Record of Proceedings

PETITION NO. 120/2008

Sub: Petition for seeking permission to introduce additional contracts.

.Date of hearing	:	28.5.2009
Coram	:	Dr. Pramod Deo, Chairperson Shri R.Krishnamoorthy, Member Shri S.Jayaraman, Member Shri V.S.Verma, Member
Petitioner	:	Indian Energy Exchange Ltd.New Delhi
Parties present	:	Shri M.G.Ramachandran, Advocate, Shri Rajesh Mediratha, IEXL Shri Jayant Deo, IEXL Shri Bikram Singh, IEXL Shri S.C.Saxena, NLDC Shri R.D.Jain, Mittal Processors PvtLtd., Panipat

The petitioner, Indian Energy Exchange Ltd. has sought approval for week-ahead/month-ahead and other long-term contract (transactions) in terms of the statement of reasons dated 18.1.2007 in Petition No. 155/2006 read with order dated 31.8.2007.

2. The petitioner vide its affidavit dated 22.5.2009 has filed the revised rules, bye-laws, including business rules for the Commission's approval. It was observed that because of paucity of time, the documents could not be examined and accordingly, more time was needed to examine the revised rules, bye laws, including business rules. Hearing on the matter was adjourned for two weeks.

3. The petition shall be re-notified on 16.6.2009.

sd/-(K.S.Dhingra) Chief (Law)