

**CENTRAL ELECTRICITY REGULATORY COMMISSION  
NEW DELHI**

**Petition No.262/SM/2012**

**Coram: Dr Pramod Deo, Chairperson  
Shri S Jayaraman, Member  
Shri V S Verma, Member  
Shri M Deena Dayalan, Member**

**Date of Order: 11.12.2012**

**In the matter of**

Commencement of operations of National Power Exchange Limited

**And in the matter of**

National Power Exchange Limited, New Delhi

**.....Respondent**

**ORDER**

The Commission by order dated 1.7.2009 in Petition No.91/2007 has granted in principle approval to National Power Exchange Limited (hereinafter "NPEX") for setting up and operation of a power exchange in accordance with the Guidelines for grant of permission for setting up Power Exchange issued on 6.2.2007. Subsequently, the Commission by order dated 24.4.2012 accorded approval to the Rules, Bye-laws and Business Rules of NPEX and granted permission to start operation of the Power Exchange from a date to be announced by it in advance under intimation to the Commission. NPEX through its letter dated 18.05.2012 has placed the final Rules, Bye-laws and Business Rules on record.

2. It is observed that even after lapse of three years since the in principle approval for setting up and operating a power exchange was granted and nearly six months since the Rules, Bye-laws and Business Rules were approved, there is no perceptible progress for setting up and

commencement of operation of the power exchange. We direct the NPEX to place on record the progress made so far for setting up of the power exchange and definite action plan indicating the firm date of operation of the power exchange. If NPEX is no more interested to set up the power exchange, the same should be indicated with reasons so that necessary action to withdraw the permission will be taken.

3. The reply to our directions in para 2 above be filed by 30.12.2012.

sd/-

**[M. Deena Dayalan]**  
**Member**

sd/

**[V.S. Verma]**  
**Member**

-sd/-

**[S. Jayaraman]**  
**Member**

sd/-

**[Dr. Pramod Deo]**  
**Chairperson**