

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. SM/012/2014

Coram:

**Shri Gireesh B.Pradhan, Chairperson
Shri M. Deena Dayalan, Member
Shri A.K.Singhal, Member
Shri A.S.Bakshi, Member**

Date of Order: 22.08.2014

In the matter of

Non-compliance of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) Regulations, 2009.

**And
In the matter of**

1. Karam Chand Thapar and Bros Ltd.
Rishymook Building, 85A Panchkuian Road,
New Delhi-110 001.
2. Suryachakar Power (P) Corporation Ltd.
Suryachakara House, Plot No. 304-L-III,
Road No. 78, Jubilee Hills,
Hyderabad-500 033
3. Visa Power Ltd.
Brooke House, 2nd Floor, 9 Shakespeare Sarani,
Kolkata-700 071
4. Greenko Energies (P) Ltd.
1071, Road No. 44, Jubilee Hills, Hyderabad-500 033
5. Vandana Vidyut Ltd.
Vandana Bhawan, M.G.Road,
Raipur-492 001 (Chattisgarh)



6. Audhunic Alloys and Power Ltd.
Landowne Towers, 2/1A, Sarat Bose Road,
Kolkata-700 020
7. Indiabulls Power Trading Ltd.
Indiabulls House, 448-451,
Udyog Vihar, Phase-V
Gurgaon-122 001
8. Shyam Indus Power Solutions (P) Ltd.
129, Transport Centre, Rohtak Road,
Punjabi Bagh, New Delhi-110 035
9. PCM Power Trading Corporation Ltd.
PCM Tower, 2nd Mile, Sevoke Road,
Siliiguri-734 001 (WB)
10. DLF Energy Private Limited
DLF Gateway Tower, 7th Floor, DLF City,
Phase-III, Gurgaon-122 002
11. Gemac Engineering Services (P) Ltd.
3rd Floor, Wescare Towers, No.16
Cenotaph Road, Teynompeta,
Chennai-600 018
12. Green Fields Power Services (P) Ltd.
101, Shri Guru Krupa, 7-1-54/C,
Anandbagh, D.K.Road, Hyderabad-500 016
13. Newfields Advertising (P) Ltd.
3/4-A, Asaf Ali Road, New Delhi-110 002
14. Vedprakash Power (P) Ltd.
Ground Floor, Ismail Building, D.N.Road,
Flora Fountain, Mumbai-700 001
15. Pan India Network Infravest Pvt. Ltd.
135, Continental Building, Dr Anne Besant Road,
Worli, Mumbai-400 018
16. Solar Energy Corporation of India
NBCC Plaza, Tower-I, 4th Floor, Pushp Vihar,
Sector-V, Saket, New Delhi-110 017.

17. Parshvnath Power Project (P) Ltd.
425, Sun-n-Moon Chambers, Railway Station,
Near Ajmer Bridge, Jaipur, Rajasthan

Respondents

ORDER

Regulation 7 (n) of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) Regulations, 2009 as amended from time to time (Trading Licence Regulations) provides for obligations of the licensee as under:

"7 (n). The licensee shall not omit or neglect to undertake trading activity."

2. Regulation 14 of the Trading Licence Regulations further provides as under:

"14. Revocation of Licence: (1) The Commission may revoke the licence, in any of the following circumstance, namely:

(a) to (d) *****

(e) Where the licensee has neglected to undertake trading in electricity."

3. As per the above provisions of the Trading Licence Regulations, the licensees are required to undertake trading in electricity and failure to undertake trading in electricity will render the licences liable for revocation. It has been observed that the respondents/ Trading Licensees are not undertaking trading in electricity as per the details given in the appendix. The respondents are directed to explain, latest by 16.9.2014, the reasons for not undertaking trading in electricity enabling this Commission to take a view whether the licenses granted should be revoked or not done to failure to undertake trading in electricity.



4. The petition shall be listed for hearing on 30.9.2014.

Sd/-

sd/-

sd/-

sd/-

(A.S.Bakshi)
Member

(A.K.Singhal)
Member

(M. Deena Dayalan)
Member

(Gireesh B.Pradhan)
Chairperson



Appendix

List of Trading Licensees who are not undertaking trading in electricity as on 31.5.2014				
S. No.	Name of Trading Licensee	Category of Licence	Date of issue of licence	Status
1	Karam Chand Thapar and Bros Ltd	IV	26.5.2005	Last trade in year 2006-07
2	Suryachakar Power (P) Corporation Ltd	IV	22.2.2006	As per record, not undertaking trading in electricity
3	Visa Power Ltd	IV	28.6.2007	Last trade in year 2007-08
4	Greenko Energies (P) Ltd	IV	22.1.2008	As per record, not undertaking trading in electricity
5	Vandana Vidyut Ltd	IV	3.4.2008	As per record, not undertaking trading in electricity
6	Audhunic Alloys and Power Ltd	IV	26.6.2008	As per record, not undertaking trading in electricity
7	Indiabulls Power Trading Ltd	IV	12.9.2008	As per record, not undertaking trading in electricity
8	Shyam Indus Power Solutions (P) Ltd	IV	11.11.2008	As per record, not undertaking trading in electricity
9	PCM Power Trading Corporation Ltd	III	1.9.2010	As per record, not undertaking trading in electricity
10	DLF Energy Private Ltd	III	7.3.2012	As per record, not undertaking trading in electricity
11	Gemac Engineering Services (P) Ltd	IV	21.6.2012	As per record, not undertaking trading in electricity
12	Green Fields Power Services (P) Ltd	IV	8.2.2013	As per record, not undertaking trading in electricity
13	Newfields Advertising (P) Ltd	IV	30.4.2013	As per record, not undertaking trading in electricity
14	Vedprakash Power (P) Ltd	IV	19.8.2013	As per record, not undertaking trading in electricity
15	Pan India Network Infravest Ltd	I	18.11.2013	As per record, not undertaking trading in electricity
16	Solar Energy Corporation of India	III	1.4.2014	As per record, not undertaking trading in electricity
17	Parshavnath Power Projects (P) Ltd	IV	19.5.2014	As per record, not undertaking trading in electricity