CENTRAL ELECTRICITY REGULATORY COMMISSION NEW DELHI

Petition No. 24/MP/2014

Subject: Petition under Section 79 of the Electricity Act, 2003 to evolve a

mechanism/adjust tariff on account of subsequent events rendering petitioners power plant commercially unviable due to unprecedented, unforeseeable and uncontrollable events including enactment of new coal pricing regulation by Indonesian Government and depreciation of Indian Rupee via-a-vis US Dollar and levy MAT as per amendment of section 115 JB of Income Tax

Act, 1961.

Date of hearing: 30.6.2016

Coram : Shri Gireesh B. Pradhan, Chairperson

Shri A.K. Singhal, Member Shri A.S. Bakshi, Member Dr. M.K. Iyer, Member

Petitioner : Adani Power Limited

Respondent : Gujarat Urja Vikas Nigam Limited

Parties present : Shri Gaurav Dudeja, Advocate, APL

Shri M.G. Ramachandran, Advocate, Prayas Energy Group Ms. Ranjitha Ramachandran, Advocate, Prayas Energy Group Ms. Anushree Bardhan, Advocate, Prayas Energy Group Ms. Poorva Saigal, Advocate, Prayas Energy Group

Ms. Ashwini, Prayas Energy Group Shri Shubham Arya, Advocate, Prayas Ms. Swapna Seshadri, Advocate, GUVNL

Record of Proceedings

Learned counsel for the petitioner submitted that the petitioner has filed I.A. seeking amending the petition in view of the APTEL's judgment dated 7.4.2016 in Appeal No. 98 of 2014 and batch matters with liberty to file separate petition regarding remaining issues.

2. The Commission allowed the IA and disposed of the same. The Commission directed the petitioner to serve copy of the amended petition on the respondents by 15.7.2016. The respondents were directed to file their replies on amended petition by

5.8.2016 with an advance copy to the petitioner who may file its rejoinder, if any, by 19.8.2016.

3. The petition shall be listed for hearing on 30.8.2016.

By order of the Commission

Sd/-(T. Rout) Chief (Law)