

CENTRAL ELECTRICITY REGULATORY COMMISSION

Ground Floor, Chanderlok Building,
36, Janpath, New Delhi - 110 001

No. ADMN-11017/8/2018-CERC

Dated, the 11 October 2018

Engagement of Staff Consultants in the Finance Wing of CERC

1.0 Introduction:

The Electricity Act, 2003 has significantly enlarged the spectrum of responsibility of CERC. Under the ERC Act, 1998 only the tariff fixation powers were vested in CERC. The new law of 2003 has entrusted on the CERC several other responsibilities in addition to the tariff fixation powers, for instance, the powers to grant license for inter-State transmission, inter-State trading and consequently to amend, suspend and revoke the license, the powers to regulate the licensees by setting performance standards and ensuring their compliance, etc.

1.1 Following are the statutory functions of CERC:

- (a) To regulate the tariff of generating companies owned or controlled by the Central Government; to regulate the tariff of generating companies other than those owned or controlled by the Central Government specified in clause (a), if such generating companies enter into or otherwise have a composite scheme for generation and sale of electricity in more than one State;
- (b) To regulate the inter-State transmission of electricity ;
- (c) To determine tariff for inter-State transmission of electricity;
- (d) To issue transmission licenses and trading licenses with respect to inter-State operations;
- (e) To adjudicate upon disputes involving generating companies or transmission licensee in regard to matters connected with clauses (a) to (d) above and to refer any dispute for arbitration;
- (f) To levy fees for the purposes of this Act;
- (g) To specify Grid Code having regard to Grid Standards;
- (h) To specify and enforce the standards with respect to quality, continuity and reliability of service by licensees;
- (i) To fix the trading margin in the inter-State trading of electricity, if considered, necessary;
- (j) To discharge such other functions as may be assigned under this Act.

1.2 The Act has also given advisory role to CERC. It has been mandated to advise the Central Government on the matters relating to formulation of National Electricity Policy and Tariff Policy, promotion of competition, efficiency and economy in activities of the electricity industry, and promotion of investment in electricity industry.

1.3 Power sector is evolving in India and the present policy approach mainly aims at moving from cost plus tariff to competitive bidding basis tariff, appropriate regulatory framework for mobilizing investments, and developing electricity markets. However, the cost plus tariff will continue to be important as the assets covered by this regime are of large value.

1.4 Central Electricity Regulatory Commission has, therefore, felt the need for engaging Principal Research Officers (Finance), Senior Research Officers (Finance), Research Officers (Finance) and Research Associate (Finance) in accordance with the CERC (Appointment of Consultants) (Amendment) Regulation, 2010 as amended from time to time. The Research Officers/ Research Associates proposed to be engaged by the Commission would assist and augment the work of Finance Wing of the Commission in discharge of its multifarious functions.

2.0 **Scope of work for the Staff Consultants in Finance Wing:-**

2.1. Technical scrutiny of tariff petition filed by CPSUs/companies as regards financial and related parameters for its admissibility in time bound manner in line with requirement/s as laid down in regulations framed (as amended from time to time).

2.2. Freezing of Capital cost, admissible expenditure after analyzing claims taking into consideration comments of beneficiaries and analyzing books of accounts, loan documents/data and other related information as furnished or as required by/from the CPSU on the basis of regulations framed (as amended from time to time).

2.3. Calculating tariff based on such frozen capital cost, additional expenditure etc. as per regulations & providing input for draft orders.

2.4. Carrying out cost benefit analysis in case of Renovation and modernization claims made by CPSU based on regulations and information supplied by the generator/transmission utility as the case may be.

2.5. To carry out financial analysis / studies as well as financial modeling as and when required.

2.6. Providing inputs on financial aspects for framing of various regulation / amendments.

2.7. Scrutinizing applications & providing input for inter-state transmission licensee / UMPP and adoption of tariff in case of inter-state transmission licensee / UMPP.

2.8. Scrutinizing applications & providing input for trading licensee.

2.9. Providing financial opinion/ substantive financial advice on issues coming before the Appellate Tribunal for Electricity (ATE), High Court (HC) and Supreme Court (SC). Assisting in framing of replies in this regard.

2.10. Loan reconciliation of generating/transmission companies (tariff of which is decided by the Commission) based on information in balance sheets and other additional information as submitted/called for by/from the companies.

2.11. Balance sheet analysis of each financial year during the five year period (2009-14). Comparison of accounting data & reconciliation with Regulatory data, deviation analysis with reasons.

2.12. Matter related with generic tariff for various sources of renewable energy and financial issues.

2.13. Other related misc. work.

3.0. **Qualification and experience required for Staff Consultant of Finance Wing:-**

Level of Staff Consultant	No. of Consultant	Qualifications, Experience	Consolidated Salary*
Principal Research Officer	02	<p>Qualification:</p> <ul style="list-style-type: none"> Qualified Chartered Accountant/Cost Accountant/ MBA(Finance). <p>Experience:</p> <ul style="list-style-type: none"> Total experience of 10 years or above (of which at least five years of experience should be in fixation of tariff) and who can handle computations of tariff and give inputs for petitions independently. Should be fully conversant in the latest accounting, forex, taxation matters. <p>Desirable:</p> <ul style="list-style-type: none"> Should have experience of tariff finalization in the Regulatory Sector or Power Sector. Experience in carrying out economic analysis and use of statistical techniques as related to power sector <p>Engineering qualification would be an added advantage.</p>	Rs. 1,10,000/-
Senior Research Officer	02	<p>Qualification:</p> <ul style="list-style-type: none"> Qualified Chartered Accountant/Cost Accountant/ MBA(Finance). <p>Experience:</p> <ul style="list-style-type: none"> Total experience of eight to nine years (of which at least four years of experience should be in fixation of tariff) and who can handle computations of tariff with minimal supervision and give inputs for petitions. Should be fully conversant in the latest accounting, forex, taxation matters. <p>Desirable:</p> <ul style="list-style-type: none"> Should have experience of tariff finalization in the Regulatory Sector or Power Sector. Experience in carrying out economic analysis and use of statistical techniques as related to power sector <p>Engineering qualification would be an added advantage.</p>	Rs. 94,000 to 1,03,000 per month (depending on qualification and experience)

Research Officer (Finance)	02	<p>Qualification:</p> <ul style="list-style-type: none"> Qualified Chartered Accountant/Cost Accountant/ MBA(Finance). <p>Experience:</p> <ul style="list-style-type: none"> Total experience of four to seven years (of which at least three years of experience should be in fixation of tariff) in the field of financial modeling for tariff determination, should be fully conversant in the latest accounting, forex, taxation matters. <p>Desirable:</p> <ul style="list-style-type: none"> Should have experience of tariff finalization in the Regulatory Sector or Power Sector. Experience in carrying out economic analysis and use of statistical techniques as related to power sector Engineering qualification would be an added advantage. 	Rs. 64,000 to 85,000 per month (depending on qualification and experience)
Research Associate (Finance)	04	<p>Qualification:</p> <ul style="list-style-type: none"> Qualified Chartered Accountant/Cost Accountant/ MBA(Finance). <p>Experience:</p> <ul style="list-style-type: none"> Zero to three years experience in the field of financial modeling for tariff determination, should be fully conversant in the latest accounting, forex, taxation matters. <p>Desirable:</p> <ul style="list-style-type: none"> Should have experience of tariff finalization in the Regulatory Sector or Power Sector. Experience in carrying out economic analysis and use of statistical techniques as related to power sector Engineering qualification would be an added advantage. 	Rs. 45,000 to 59,000 per month (depending on qualification and experience)

* Monthly fee paid shall be excluding G.S.T, if applicable. Consolidated salary shall be fixed taking into consideration the experience and salary drawn in immediate previous employment.

4.0 General Terms and Conditions:-

4.1. Normal working hours would be 9.30 A.M to 6.00 P.M (05 days week) including half an hour lunch break. The personnel may be called on Saturdays/ Sundays and other gazetted holidays, and required to be present beyond normal working hours in case of exigencies.

4.2 There will be a provision of 15 days leave in a calendar year (January-December) on monthly pro-rata basis (in addition to the gazetted holidays as applicable in CERC) subject to prior sanction. The intervening Saturdays/ Sundays/ holidays, if any, shall not be counted as leave.

4.3 In case of official tour outside Delhi, the Commission shall reimburse the expenses for journey undertaken for official work by the Consultants as per the following entitlement:-

Principal Research Officers - Senior Research Officers	-	By air-Economy class/By train(AC-II tier), other facilities as per entitlements of Assistant Chief level officers of CERC,
Research Officers	-	By air-Economy class/By train(AC-II tier), other facilities as per entitlements of Sr. AO/PAO level officers of CERC,
Research Associates	-	By train(AC-II tier), other facilities as per entitlements CERC officers of the level of Private Secretary.

5. **Age Limits:** The age of the applicant as on 01st January of the year of advertisement would be in accordance to CERC (Appointment of Consultants) Regulations, 2008 and amendments thereafter .

6. **Duration of Contract:** The Staff Consultant shall now be engaged for the period of two years. However, the period of engagement may be extended, based on the satisfactory performance of the candidate, for the period upto one year on each occasion, whereas it is limited to total period of four years at the maximum.

7. In deserving cases, an escalation up to 10% on the fee may be given with the approval of the Chairperson based on the performance during the preceding year.

8. **Payment Terms:** The consultant shall be paid lump sum monthly professional fees on completion of the month. TDS shall be deducted as per relevant rules.

9. **Termination of Contract:** The assignment may be terminated earlier by either employer or employee by giving one month's notice or one month's salary in lieu thereof. Provided, in case of disciplinary action, the notice period shall not apply to CERC.

9.1. The Chairperson, CERC may, for reasons to be recorded in writing, relax the above clause 8 of the agreement, on the basis of a written request of "First Party".

10. Engagement under this assignment shall be on purely contract basis for a limited period only. Such engagement shall not vest any right what so ever to claim for regular appointment or continued contractual engagement in CERC.

11. Relaxation in essential qualifications/experience can be considered in deserving cases.

12. CERC reserves the right not to fill up all or any of the above positions, without assigning any reasons, what so ever.

13. CERC reserves the right either to increase or decrease the number of posts in any of the categories, at any given time, without assigning any reasons, what so ever.

14. Selection Process:

- (a) In case the number of applications is large, the Commission reserves right to shortlist the candidates based on their qualification and relevant experience.
- (b) Further, if the number of shortlisted candidates is more than the number of posts, the short-listed candidates will be called for an interaction with the Selection Committee and if the number of shortlisted candidates is more than 10 times the number of posts, the commission may conduct an written examination of the shortlisted candidates.
- (c) The pattern and coverage of examination shall be intimated to the shortlisted candidates.
- (d) The final selection of the candidates shall be based on the ranking of combined score of the written examination and interaction.
- (e) Candidates called for interaction would be required to bring original documents relating to qualification and experience. These documents shall be examined before interaction with the selection committee.
- (f) No TA/DA shall be admissible for attending written examination and interaction.
- (g) The decision of CERC shall be final.

15. Interested and eligible candidates may kindly send their applications, in the prescribed format to the Assistant Chief (Regulatory Affairs), First Floor, Chanderlok Building, 36, Janpath, New Delhi by 01st November, 2018 by 5.00 PM.

Sd/- xxxxxxxxxx

(Rashmi Somasekharan Nair)
Deputy Chief (RA)
Tel: 2335 3503

POST APPLIED FOR :

RESUME

I Personal Details

1. Name :
2. Gender :
3. Date of Birth :
4. Father's Name :
5. Marital Status :
6. Permanent Address :
7. Contact Address :
8. Tel No :
Mobile No :
E Mail Id :
9. Post applied for :
10. Last Pay drawn :



II Academic / Professional Qualification (Tenth standard onwards):

(a) Tenth standard onwards. (Attach self attested copy of certificates)

Course / Degree and no. of years	Institute/ University / College	Year of passing	Regular / Distance education	% of marks	Subjects specialized	Achievements, if any

(Attach self attested copy of certificates)

III Experience

Organisation / Institute / Office	Post held	Period		No. of years and months	Description of duties	Remarks
		From	To			

(Attach self attested copies of experience certificates in chronological order . Enclose a separate sheet, duly authenticated by your signature, if space is insufficient

IV Other Details : Additional information/ specific professional achievement/ contribution

V Please state why you want to take up this role and are suitable for the post in 100 words.

(Signature of the candidate)

Date :