## CENTRAL ELECTRICITY REGULATORY COMMISSION NEW DELHI

## Petition No. 71/MP/2019

Subject: Petition under Section 79 of the Electricity Act, 2003

read with statutory framework governing procurement of power through competitive bidding and Power Purchase Agreement dated 7.8.2007 executed between Sasan Power Limited and the Procurers for compensation and restoration of project economics due to unprecedented, unforeseen and uncontrollable depreciation of the INR *vis-à-vis* USD pursuant to Appellate Tribunal for Electricity's Judgment dated

18.1.2019 in Appeal No. 202 of 2016.

Petitioner : Sasan Power Limited (SPL)

Respondents : MP Power Management Company Limited & Ors.

Date of Hearing : 18.12.2019

Coram : Shri P. K. Pujari, Chairperson

Dr. M. K. Iyer, Member Shri I.S. Jha, Member

Parties present : Shri Vishrov Mukherjee, Advocate, SPL

Shri Janmali. M, Advocate, SPL Shri Rohit Venkat, Advocate, SPL

Shri Abhimanyu Das, SPL

Shri M. G. Ramachandran, Sr. Advocate, Rajasthan and

Haryana Discoms and PSPCL

Ms. Poorva Saigal, Advocate, Rajasthan and Haryana

Discoms and PSPCL

Ms. Anushree Bardhan, Advocate, Rajasthan and

Haryana Discoms and PSPCL

Shri Shubham Arya, Advocate, Rajasthan and Haryana

Discoms and PSPCL

Ms. Tanya Sareen, Advocate, Rajasthan and Haryana

Discoms and PSPCL

Shri G. Umapathy, Advocate, MPPMCL Ms. Vaishnavi, Advocate, MPPMCL Ms. Pavitra B., Advocate, MPPMCL Shri Rajiv Srivastava, Advocate, UPPCL Ms. Ranjana Roygawai, Advocate, TPDDL Ms. Vasudha Sen, Advocate, TPDDL

Shri Chaitanya Mathur, Advocate, TPDDL Ms. Shefali Sobti, Advocate, TPDDL

## **Record of Proceedings**

Due to paucity of time, the Petition could not be taken up for hearing. Accordingly, the Commission adjourned the matters.

2. This Petition shall be listed for hearing in due course for which separate notice shall be issued.

By order of the Commission

Sd/-(T.D. Pant) Deputy Chief (Legal)