CENTRAL ELECTRICITY REGULATORY COMMISSION NEW DELHI

Petition No.162/MP/2023

Subject : Petition under Section 79 of the Electricity Act, 2003 for seeking an appropriate adjustment/ compensation to offset financial/ commercial impact of change in law events on account of increase in the rate of goods and services tax from 5% to 12% by way of Notification No. 8/20210- Central Tax (Rate) dated 30.9.2021, in terms of Article 12 of the Power Purchase Agreement dated 30.10.2019 between Ostro Kannada Power Private Limited and Solar Energy Corporation of India Limited.

Date of Hearing : 9.11.2023

Coram : Shri Jishnu Barua, Chairperson Shri Arun Goyal, Member Shri P. K. Singh, Member

- Petitioner : Ostro Kannada Power Private Limited (OKPPL)
- Respondents : Solar Energy Corporation of India Limited (SECI) and 2 Ors.
- Parties Present : Ms. Ananya Goswami, Advocate, ACEPL Ms. Mannat Waraich, Advocate, ACEPL Shri Mridul Gupta, Advocate, ACEPL Ms. Shikha Ohri, Advocate, SECI Ms. Mary Jonet, Advocate, SECI

Record of Proceedings

At the outset, learned counsel for Respondent No.1, SECI, prayed for four weeks' time to file a reply to the Petition.

2. Considering the request of the learned counsel for Respondent No.1 SECI, the Commission permitted the Respondent to file its reply within four weeks with a copy to the Petitioner, who may file its rejoinder, if any, within three weeks.

3. The Petition will be listed for hearing on **6.3.2024.**

By order of the Commission Sd/-(T.D. Pant) Joint Chief (Law)