CENTRAL ELECTRICITY REGULATORY COMMISSION **NEW DELHI**

Petition No.163/MP/2022

Subject : Petition under Section 79 of the Electricity Act, 2003 and Article

12 read with Article 16.3.1 of the Power Purchase Agreements executed by the Petitioners and NTPC Limited dated 12.5.2016, inter alia, seeking relief on account of Change in Law viz. the introduction of Goods and Service Tax laws and seeking refund of amounts wrongfully sought to be deducted from the monthly tariff payable to the Petitioners putatively in lieu of Change in

Law compensation paid earlier.

Date of Hearing : 3.8.2023

Coram : Shri Jishnu Barua, Chairperson

> Shri I. S. Jha, Member Shri Arun Goyal, Member Shri P. K. Singh, Member

Petitioner : Rising Sun Energy Private Limited (RSEPL) and 2 Ors.

Respondents : NTPC Limited (NTPC) and 2 Ors.

Parties Present : Shri Jafar Alam, Advocate, RSEPL

Shri Sahil Kaul, Advocate, RSEPL Shri Adarsh Tripathi, Advocate, NTPC Shri Ajitesh Garg, Advocate, NTPC

Ms. Shraddha Deshmukh, Advocate, RUVNL

Shri Utkarsh, Advocate, RUVNL

Record of Proceedings

At the outset, learned counsel for the Respondent No.1, NTPC submitted that despite the entire arrangement of generation and supply of power under the Power Purchase Agreements dated 12.5.2016 (between Petitioners & NTPC) and the Power Supply Agreement dated 26.2.2016 (between NTPC & RUVNL) being backto-back in nature, NTPC had proceeded with making payment to the Petitioner for its Change in Law claims without having received such payment from RUVNL. Learned counsel further submitted that part-payment has already been made by NTPC to the Petitioners and since RUVNL is also a party to the present case, time bound directions may also be issued to RUVNL to make the corresponding payment to NTPC. Learned counsel indicated that there is no difficulty at NTPC's end insofar as the reconciliation of the Petitioners' Change in Law claims is concerned. However, certain additional documents / details were requisitioned by RUVNL in its letter which was duly informed to the Petitioners herein. Learned counsel added that while RUVNL has already filed its reply, it may also be heard prior to issuing any order in the matter.

- 2. Learned counsel for the Petitioners submitted that the Petitioners have already provided all the requisite details/ information in support of their Change in Law claims.
- None was present on behalf of the Respondent, RUVNL, when the matter 3. was called out.
- 4. Considering the submissions made by the learned counsel for the Petitioners and the Respondent, NTPC, the Commission deemed it appropriate to adjourn the matter to give one last opportunity of oral hearing to the Respondent, RUVNL.
- 5. The Petition shall be listed for hearing on 16.8.2023.

By order of the Commission Sd/-(T.D. Pant) Joint Chief (Law)