## CENTRAL ELECTRICITY REGULATORY COMMISSION **NEW DELHI**

## Petition No.163/MP/2022

: Petition under Section 79 of the Electricity Act, 2003 and Article Subject

12 read with Article 16.3.1 of the Power Purchase Agreements executed by the Petitioners and NTPC Limited dated 12.5.2016, inter alia, seeking relief on account of Change in Law viz. the introduction of Goods and Service Tax laws and seeking refund of amounts wrongfully sought to be deducted from the monthly tariff payable to the Petitioners putatively in lieu of Change in

Law compensation paid earlier.

: 10.11.2023 Date of Hearing

Coram : Shri Jishnu Barua, Chairperson

> Shri Arun Goyal, Member Shri P. K. Singh, Member

Petitioner : Rising Sun Energy Private Limited (RESPL) and 2 Ors.

Respondents : NTPC Limited and 2 Ors.

Parties Present : Shri Syed Jafar Alam, Advocate, RESPL

Shri Arun Kumar Midha, RESPL

Ms. Shraddha Deshmukh, Advocate, RUVNL Shri Utkarsh Kokcha, Advocate, RUVNL Shri Adarsh Tripathi, Advocate, NTPC Shri Ajitesh Garg, Advocate, NTPC

## **Record of Proceedings**

At the outset, learned counsel for Petitioner submitted that pursuant to the direction of the Commission vide Record of Proceedings for the hearing dated 9.10.2023, the Respondent, NTPC has made the payment towards the reconciled amount of the Petitioner's Change in Law claims.

- Learned counsel for the Respondent, NTPC submitted that the Respondent, RUVNL has also made payments to NTPC towards the reconciled amount of Change in Law claims and insofar as the balance un-reconciled claims (approx. 5% of the total claims) are concerned, the parties may be permitted to file their respective submissions on this aspect and the Commission may, thereafter, adjudicate upon the unresolved issue relating to such un-reconciled amount.
- Learned counsel for the Petitioner added that apart from the un-reconciled amount, the Commission may also be required to decide upon certain principles such as post-COD liabilities, O&M liabilities, etc.
- 4. Considering the submissions made by the learned counsel for the parties, the Commission permitted the Petitioner to file its submissions on remaining/unresolved

issues involved in the Petition within three weeks with a copy to the Respondents, who may also file their respective submissions within three weeks thereafter.

5. The Petition will be listed for hearing on 16.2.2024.

> By order of the Commission Sd/-(T.D. Pant) Joint Chief (Law)