## CENTRAL ELECTRICITY REGULATORY COMMISSION **NEW DELHI**

## Petition No.22/MP/2023

Subject : Petition under Sections 79(1)(b) and 79(1)(f) of the Electricity

Act, 2003 seeking issuance of direction(s)/order(s) against PSPCL for payment of outstanding principal amount and applicable late payment surcharge for renewable power supplied during the period from 1.4.2020 to 7.4.2020 under the Power Sale Agreements dated 31.3.2015, 24.11.2017 and 23.3.2018

executed between PSPCL and SECI.

Date of Hearing : 11.10.2023

Coram : Shri Jishnu Barua, Chairperson

> Shri I. S. Jha, Member Shri Arun Goyal, Member Shri P. K. Singh, Member

Petitioner : Solar Energy Corporation of India Limited (SECI)

Respondents : Punjab State Power Corporation Limited (PSPCL)

Parties Present : Shri M. G. Ramachandran, Sr. Advocate, SECI

> Ms. Anushree Bardhan, Advocate, SECI Ms. Surbhi Kapoor, Advocate, SECI Ms. Srishti Khindaria, Advocate, SECI Shri Aneesh Bajaj, Advocate, SECI

Ms. Suparna Srivastava, Advocate, PSPCL Shri Tushar Mathur, Advocate, PSPCL Ms. Tejasvita Dhawan, Advocate, PSPCL Ms. Divya Sharma, Advocate, PSPCL

## **Record of Proceedings**

During the course of the hearing, the learned senior counsel for the Petitioner and the learned counsel for the Respondent, PSPCL, made detailed submissions and concluded their respective arguments in the matter.

- 2. Based on their request, the Commission permitted the parties to file their respective written submissions on maintainability as well as on merits, if any, within three weeks with a copy to the other side.
- 3. Subject to the above, the Commission reserved the matter for order.

By order of the Commission Sd/-(T.D. Pant) Joint Chief (Law)