CENTRAL ELECTRICITY REGULATORY COMMISSION **NEW DELHI**

Petition No.271/MP/2023

Subject : Petition under Sections 17(3) & 17(4) of the Electricity Act, 2003

> seeking approval for creation of security interest over Petitioner No.1's assets, in favour of Petitioner No. 2 (including its assignees, transferees, novates) in respect of Petitioner No. 1's

transmission project.

Date of Hearing : 5.12.2023

Coram : Shri Jishnu Barua, Chairperson

> Shri Arun Goyal, Member Shri P. K. Singh, Member

Petitioner : Goa Tamnar Transmission Project Limited (GTTPL) and Anr.

Respondents : Maharashtra State Electricity Distribution Co. Ltd. (MSEDCL)

and 5 Ors.

Parties Present : Shri Gaurav Dudeja, Advocate, GTTPL

Shri Dhruval Singh, Advocate, GTTPL Shri Sandeep Raj Purohit, GTTPL Shri Anup Jain, Advocate, MSEDCL Ms. Nishtha Goel, Advocate, MSEDCL

Record of Proceedings

Learned counsel for the Petitioners submitted that present Petition has been filed for approval of the creation of security interest over Petitioner No.1's assets, in favour of Petitioner No. 2 (including its assignees, transferees, novates) in respect of the Petitioner No.1's Transmission Project. Learned counsel submitted that Petitioners have already furnished all the requisite details and have also served an advance copy of the Petition on the Respondents.

- Learned counsel for the Respondent No.1, MSEDCL accepted the notice and sought liberty to file reply in the matter.
- Considering the submissions made by the learned counsel for the parties, the Commission ordered as under:
 - (a) Admit. Issue notice to the Respondents.
 - The Respondents to file their reply, if any, within a week with a copy to the Petitioner who may file its rejoinder within a week thereafter.
- 4. The Petition will be listed for hearing on 20.12.2023.

By order of the Commission

Sd/-(T.D. Pant) Joint Chief (Law)