CENTRAL ELECTRICITY REGULATORY COMMISSION NEW DELHI

Petition No. 304/MP/2022

Subject: Petition for recovery of additional income tax paid on account of

Advance Against Depreciation since 1.4.2009 from the beneficiaries

of 8 generating stations.

Petitioner : NHPC Limited

Respondents : PSPCL and 18 others

Date of Hearing : 13.4.2023

Coram : Shri Jishnu Barua, Chairperson

Shri I.S Jha, Member Shri Arun Goyal, Member

Shri Pravas Kumar Singh, Member

Parties Present: Shri Ved Jain, Advocate, NHPC

Shri Ankit Gupta, Advocate, NHPC Shri Mahesh Kumar Sharma, NHPC

Shri Parthajit Dey, NHPC

Shri Deepak Kumar Garg, NHPC

Shri S.K. Meena, NHPC Shri Aman Mahajan, NHPC

Record of Proceedings

During the hearing, the learned counsel for the Petitioner gave a brief background of the case and *inter-alia* submitted that the Petitioner has sought the recovery of additional income tax paid on account of advance against depreciation since 1.4.2009, from the beneficiaries.

- 2. After hearing the learned counsel for the Petitioner, the Commission directed as under:
 - (a) Admit and Issue notice.
 - (b) The Respondents shall file their replies, on or before **31.5.2023**, after serving copy on the Petitioner, who may, file its rejoinder, if any, by **12.6.2023**. The parties shall complete pleadings within the due dates mentioned and no extension of time shall be granted.
- 3. The matter shall be listed for hearing on **12.7.2023.**

By order of the Commission

Sd/-

(B. Sreekumar) Joint Chief (Law)

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