CENTRAL ELECTRICITY REGULATORY COMMISSION

No. L-7/165(180)/2008-CERC

New Delhi, the 3rd December 2008

NOTIFICATION (DRAFT)

In exercise of powers conferred under Section 178 of the Electricity Act, 2003 and all other powers enabling it in this behalf and after previous publication, the Central Electricity Regulatory Commission hereby makes the following regulations, namely:

CHAPTER-I -- PRELIMINARY

1. Short Title and Commencement

- (a) These regulations may be called the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of Transmission Licence and other related matters) Regulations, 2008.
- (b) These regulations shall come into force from the date of their publication in the official gazette.

2. Definitions and Interpretation

- (1) In these regulations, unless the context or subject-matter otherwise requires,-
 - (a) "Act" means "The Electricity Act, 2003 (36 of 2003);
 - (b) "agreement" means the agreement, contract, memorandum of understanding, or any other covenant on any aspect relating to the inter-State transmission of electricity, entered into between the licensee, the long-term customers and the Central Transmission Utility or the other deemed licensee;

- (c) "applicant" means a person who has made an application for grant of licence or as the case may be, for amendment of licence,;
- (d) "application" means the application made for grant of licence or, as the case may be, for amendment of licence, and includes annexures, enclosures to such application;
- (e) "bid process coordinator" means an agency notified by the Central Government for coordinating the process of inviting bids for procurement of services for inter-State transmission of electricity in accordance with the guidelines for competitive bidding;
- (f) "Central Transmission Utility" means the Central Transmission Utility notified by the Central Government under sub-section (1) of Section 38 of the Act;
- (g) "Commission" means the Central Electricity Regulatory Commission referred to in Section 76 of the Act;
- (h) "deemed licensee" means a person, who is deemed to be a licensee for inter-State transmission of electricity under any of the provisos to Section 14 of the Act;
- (i) "Empowered Committee" means the Empowered Committee referred to in the guidelines for encouraging competition;
- (j) "financial year" means a period of twelve months commencing on 1st April of a year and terminating on 31st March of the following year;

- (k) "Grid Code" means the Indian Electricity Grid Code specified by the Commission under clause (h) of sub-section (1) of Section 79 of the Act;
- (I) "guidelines for competitive bidding" means the guidelines issued by the Central Government from time to time in terms of Section 63 of the Act for development of transmission projects;
- (m) "guidelines for encouraging competition" means the guidelines notified by the Central Government for encouraging competition in development of transmission service;
- (n) "licence" means a licence granted by the Commission under Section 14 of the Act to undertake inter-State transmission of electricity;
- (o) "licensee" means a person who has been granted a licence, and includes the deemed licensee;
- (p) "long-term customer" means a long-term customer as defined in the Central Electricity Regulatory Commission (Open Access in inter-State Transmission) Regulations, 2008, including statutory amendments and re-enactments thereof;
- (q) "project" means an element or elements of the inter-State transmission system included in the transmission plan;
- (r) "standards" means the technical standards, safety requirements and grid standards specified by the Central Electricity Authority under Section 73 of the Act;
- (s) "transmission charges" means the transmission charges approved or adopted, as the case may be, by the Commission for the project;

- (t) "transmission plan" means the perspective plan or short-term plan prepared by the Central Electricity Authority or network plan prepared by the Central Transmission Utility in accordance with the guidelines for encouraging competition in development of inter-State transmission projects.
- (2) Save as aforesaid and unless repugnant to the context or the subjectmatter otherwise requires, words and expressions used in these regulations and not defined, but defined in the Act or the Grid Code shall have the meanings assigned to them respectively in the Act or the Grid Code.
- (3) The General Clauses Act, 1897 (10 of 1897), as amended from time to time, shall apply for the interpretation of these regulations as it applies for interpretation of an Act of Parliament.

CHAPTER-III -- SELECTION OF PROJECT AND IMPLEMENTING AGENCY

3. <u>Selection of Projects under the guidelines for Competitive Bidding</u> The Empowered Committee shall identify the projects included in the transmission plan to be developed under the guidelines for competitive bidding.

4. <u>Implementing Agency</u>

- (1) In case of the projects identified by the Empowered Committee for development under the guidelines for competitive bidding, selection of the implementing agency shall be made in accordance with the procedure laid down under these guidelines.
- (2) The projects included in the transmission plan and not identified by the Empowered Committee to be developed under the guidelines for competitive bidding shall be developed by the Central Transmission Utility or a State Transmission Utility, as the case may be, the deemed licensee, or by a generating company (as dedicated transmission system).

CHAPTER-III --- GRANT OF LICENCE

6. <u>Proceedings before the Commission</u>

All proceedings before the Commission under these regulations shall be governed by the Central Electricity Regulatory Commission (Conduct of Business) Regulations, 1999, including amendments and statutory reenactments thereof.

7. Eligibility for Grant of licence

No person shall be eligible for grant of licence unless –

- (a) selected through the process under the guidelines for competitive bidding, or
- (b) a generating company having established the dedicated transmission line intends to use such dedicated transmission line as the main transmission line and part of the inter-State transmission system.

8. Procedure for Grant of Licence

- (1) The application for grant of licence shall be made to the Commission in Form-I appended to these regulations and shall be accompanied by a fee of Rupees one lakh or such other fee as may be prescribed by the Central Government from time to time.
- (2) In case of the person selected for implementation of the project in accordance with the guidelines for competitive bidding, the application shall be made in accordance with said guidelines.
- (3) The application shall be supported by affidavit of the person acquainted with the facts stated therein.

- (4) Before making an application, the applicant shall serve a copy of the application on each of the long-term customers of the project.
- (5) Immediately on making the application, the applicant shall forward a copy of the application to the Central Transmission Utility.
- (6) The applicant shall, within 7 days after making the application, publish a notice of his application in at least two daily newspapers, in Form-II attached to these regulations, one in English language and one in vernacular language, having circulation in each State or Union Territory where an element of the project or a long-term customer is situate, in the same language as of the daily newspaper in which the notice of the application is published.
- (7) The applicant shall post the complete application along with annexures and enclosures on its web site.
- (8) The application shall be kept on the web site till such time the licence is issued or the application is rejected by the Commission.
- (9) While making the application, the applicant shall indicate the address of the website whereon the application has been posted.
- (10) The applicant shall file an affidavit to the effect that a copy of the application has been served on each of the long-term customers and the application has been posted on the web site.
- (11) In the notice published in the newspapers it shall be indicated that the suggestions and objections, if any, on the application, may be filed before the Secretary, Central Electricity Regulatory Commission, Third Floor, Chanderlok Building, Janpath, New Delhi-110001 (or the address where the office of the Commission is situated), with a copy to the applicant, by any person, including the long-term customers, within 30 days of publication of the notice,.

- (12) The applicant shall within 15 days from the date of publication of the notice as aforesaid submit to the Commission on affidavit the details of the notice published, indicating the newspapers in which the notice has been published and the date and place of their publication and shall also file before the Commission the relevant copies of the newspapers, in original, in which the notice has been published.
- (13) The applicant may file his comments, duly supported by an affidavit, on the suggestions and objections, if any, received in response to the public notice published by him, within 45 days of its publication in the newspapers, with an advance copy to the person who has filed the suggestions and objections on the proposal made in the application;
- (14) The Central Transmission Utility shall send its recommendations, if any, to the Commission on the proposal made in the application within a period of thirty days from the date of receipt of application:

Provided that copy of the recommendations, if any, made by the Central Transmission Utility shall always be endorsed to the applicant;

Provided further that the recommendations of the Central Transmission Utility shall not be binding on the Commission.

- (15) The Commission after considering the suggestions and objections received in response to the public notice published by the applicant and the recommendations, if any, of the Central Transmission Utility may, for reasons to be recorded in writing, reject the application or propose to grant the licence.
- (16) Before granting a licence, the Commission shall publish a notice of its proposal in such two daily newspapers, as the Commission may consider appropriate, stating the name and address of the person to whom it proposes to grant the licence, details of the project for which it proposes to grant licence, location or route of the elements of the project, in addition to any other details

that the Commission may consider appropriate, to invite further suggestions and objections on its proposal.

- (17) The Commission may after consideration of the further suggestions and objections, if any, received in response to the public notice as aforesaid, grant licence as nearly as practicable in Form-III attached to these regulations or for reasons to be recorded in writing, reject the application if such application is not in accordance with the provisions of the Act, the rules or regulations made thereunder or any other law for the time being in force or for any other valid reason.
- (18) The Commission may before granting licence or rejecting the application provide an opportunity of hearing to the applicant, the Central Transmission Utility, the long-term customers, or the person who has filed suggestions and objections, or any other person:

Provided further that the applicant shall always be given a reasonable opportunity of being heard before rejecting the application.

(19) The Commission shall within 15 days of making the order to grant the licence send a copy of the licence to the Central Government, the Central Electricity Authority, the Central Transmission Utility, the applicant and the long-term customers.

CHAPTER IV – TRANSMISSION CHARGES

9. <u>Determination of Transmission Charges</u>

(1) In case the licensee has been selected for implementation of the project in accordance with the guidelines for competitive bidding, the transmission

charges shall be adopted by the Commission in accordance with Section 63 of the Act.

(2) In all other cases, the transmission charges, incentives, and disincentive shall be determined in accordance with the terms and conditions for determination of tariff specified by the Commission under Section 61 of the Act and in force from time to time.

10. Impact of Change of Law on Transmission Charges

In case the licensee has been selected for development of the project in accordance with the guidelines for competitive bidding, impact of change of law on the transmission charges shall be subject to the provisions made in the agreements.

<u>CHAPTER – V ---- TERMS AND CONDITIONS OF LICENCE</u>

11. Obligations of Licensee

- (a) The licensee shall within 3 months of the date of achieving financial closure of the project, effect and maintain during the validity of the licence, insurance in accordance with prudent utility practices or as may be necessary under-
 - (i) any of the agreements; and
 - (ii) the laws in force in India:

Provided that the licensee may opt for self-insurance.

- (b) The licensee shall build the project in a time-bound, efficient, coordinated and economical manner.
- (c) The licensee shall, operate and maintain the project in accordance with the prudent utility practices and the agreements.

- (d) The licensee shall operate the project in accordance with instructions issued by the Regional Load Despatch Centre from time to time.
- (e) The licensee shall strictly comply with the requirements of the laws in force and, in particular, the Act, the rules and regulations framed pursuant to the Act, the Grid Code, the Standards, orders and directions issued by the Commission.
- (f) The licensee shall provide non-discriminatory open access to its transmission system for use by any other licensee, including a distribution licensee and an electricity trader, or generating company or any other person in accordance with the Central Electricity Regulatory Commission (Open Access in inter-state Transmission) Regulations, 2008, as amended from time to time.
- (g) The licensee shall pay the licence fee in accordance with the Central Electricity Regulatory Commission (Payment of Fee) Regulations, 2008 or such other regulations as may be in force from time to time.
- (h) Wherever prior approval of the Commission is required, the licensee shall make an appropriate application before the Commission in accordance with Central Electricity Regulatory Commission (Conduct of Business) Regulations, 1999 as amended from time to time including statutory re-enactment thereof,.
- (i) The licensee shall comply with all other regulations, including the regulations specified by the Commission regarding utilisation of assets for a business other than transmission of electricity.

12. <u>Prohibited Activities</u>

The licensee shall not enter into any contract or otherwise engage in the business of trading of electricity:

13. <u>Assignment of Licence</u>

In case of default by the licensee in debt repayment, the Commission may, on an application made by the lenders, assign the licence to a nominee of the lenders.

14. Term of Licence

The licence shall unless revoked earlier, continue to be in force for a period of 25 years from the date of issue:

Provided that after expiry of the term of licence, the Commission may grant fresh licence for such further period or periods and on such terms and conditions as the Commission may consider appropriate after an application to that effect is made by the licensee;

Provided further that in case of grant of fresh licence, the procedure for making application for grant of licence contained in these regulations shall be applicable *mutatis mutandis*.

15. Consequences of Late Payment or Non-payment of Licence Fee

Notwithstanding the liability of the licensee to pay the late payment surcharge under the Central Electricity Regulatory Commission (Payment of Fee) Regulations, 2008 or any other regulations in force, delay in payment or non-payment of the licence fee or a part thereof, for a period exceeding 60 days, shall be construed as breach of the terms and conditions of the licence.

16. Accounts of the Licensee

The licensee shall -

(a) maintain separate accounts for each business, including the business of the undertaking utilising assets of the project, in such form and contain such particulars as may be specified by the Commission and till such time these are specified by the

Commission, the accounts shall be maintained in accordance with the Companies Act, 1956, as amended from time to time.

- (b) prepare on a consistent basis from such records, accounting statements for each financial year comprising a profit and loss account, a balance sheet and a statement of source and application of funds together with notes thereto and showing separately the amounts of any revenue, cost, asset, liability, reserve, or provision which has been either:
 - (i) charged from or to any other business together with a description of the basis of that charge; or
 - (ii) determined by apportionment or allocation between the various business activities together with a description on the basis of the apportionment or allocation.
- (c) get the accounting statements prepared in accordance with foregoing clauses, duly certified by the Auditors in respect of each financial year, stating whether in their opinion the statements have been properly prepared and give a true and fair view of the revenues, costs, assets, liabilities, reserves reasonably attributable to the business to which the statements relate.

17. Inspection of Accounts

Any person authorised by the Commission shall be entitled to inspect and verify the accounts of the licensee at any reasonable point of time and the licensee shall be under obligation to render all necessary assistance to the person so authorized for inspection of accounts.

18. Submission of Information

The licensee shall submit such information, as may be called for by the Commission from time to time or the Regional Load Despatch Centres, in order

to fulfill responsibility of supervision and control over the inter-State transmission system entrusted under the Act:

Provided that the Regional Load Despatch Centres or the Central Electricity Authority may from time to time, report to the Commission, such of the developments, as they consider appropriate in regard to performance of licensee.

19. Prudential Reporting

The licensee shall, as soon as practicable, report to the Commission:

- (a) any change in major shareholding, ownership or management of the licensee. and
- (b) any proceedings initiated by one or more of the parties signing the agreement for interpretation, amendment or termination of the agreement.

20. Amendment of Licence

(1) The Commission may of its own motion or on an application made by the licensee make such alterations and amendments in the terms and conditions of licence if the Commission is of the opinion that the public interest so requires:

Provided that before ordering any alterations and amendments in the terms and conditions of the licence, proposed to be made otherwise than on the application of the licensee, the Commission shall publish a notice in two such daily newspapers as it considers necessary with the following particulars, namely:-

- (a) name and address of the licensee;
- (b) alterations and modifications proposed to be made;
- (c) grounds for such alterations and modifications; and
- (d) inviting suggestions, if any, on the proposal for consideration of the Commission within the time specified in the notice.

- (2) The procedure specified in regulation 7 shall *mutatis mutandis* be applicable in case the licensee makes an application for any alteration of or modification to the terms and conditions of the licence.
- (3) Where the licensee has made an application proposing any alteration and modification in his licence, he shall publish a notice of such application, with the following particulars, namely:-
 - (a) name of the applicant;
 - (b) category of the licence granted to him;
 - (c) that an application for alteration and modifications has been made before the Commission;
 - (d) details of alteration and modifications proposed in the application,
 - (e) reasons for seeking such alterations and modifications;
 - (f) a statement that the application made before the Commission has been posted on the web site and can also be inspected in the office of the applicant;
 - (g) a statement that any suggestion to the proposal for alteration and modifications made in the application may be submitted to the Secretary of the Commission within one month of publication of the notice;

Note: For the purpose of this regulation and regulation 21, the term "licensee" does not include the deemed licensee.

21. Revocation of Licence

(1) The Commission may revoke the licence, in any of the following circumstances, namely:-

.....

- (i) Where the licensee in the opinion of the Commission, makes willful and prolonged default in doing anything required of him by or under the Act, or the Rules or the regulations;
- (ii) Where the licensee breaches any of the terms and conditions of his licence;
- (iii) Where the licensee fails, within the period fixed in this behalf by his licence or any longer period which the Commission may allow therefor, to show to the satisfaction of the Commission, that he is in a position fully and efficiently to discharge the duties and obligations imposed on him by his licence;
- (iv) Where in the opinion of the Commission the financial position of the licensee is such that he is unable to fully and efficiently discharge the duties and obligations imposed on him by his licence;
- (v) Where licensee has failed or neglected to undertake transmission in electricity;
- (vi) Where the licensee fails to submit the information as required under these regulations.

Provided that the licence shall not be revoked except after an enquiry by the adjudicating officer appointed by the Commission under Section 143 of the Act in the manner prescribed by the Central Government:

Provided further that the Commission may, instead of revoking the licence, permit the licence to remain in force subject to such further terms and conditions as it thinks fit to impose, and any further terms and conditions so imposed shall be binding

upon and be observed by the licensee and shall be of like force and effect as if they were contained in the licence.

- (2) When the licensee makes an application for revocation of the licence and the Commission is satisfied that public interest so requires, the Commission may revoke his licence, on such terms and conditions as it thinks fit.
- (3) The Commission shall serve a notice of revocation upon the licensee and fix a date on which the revocation shall take effect and shall simultaneously specify how and by whom the obligations under the licence are to be discharged after such revocation.
- (4) If the Commission at any stage is satisfied that the project has been abandoned by the licensee thereby affecting its construction, operation or maintenance, the Commission may direct the Central Transmission Utility or any other person found suitable by the Commission, to immediately take over construction, operation or maintenance of the project.

CHAPTER VI - MISCELLANEOUS

22. <u>Procedure for Securing Compliance of Terms and Conditions of Licence</u>

- (1) Where the Commission, on the basis of material in its possession is satisfied that the licensee is contravening, or is likely to contravene, the terms and conditions of licence, it shall serve a notice to the licensee narrating the terms and conditions of licence contravened or likely to be contravened by him to invite his objections.
- (2) The notice may be served on him by delivering the same at the registered office or at the usual or his last known place of residence or business, either through registered post or speed post or by hand delivery through a messenger or publication in the newspaper where the Commission is satisfied that it is not reasonably practicable to serve the notice on the licensee

through registered post/speed post or by hand delivery or in any other manner as considered appropriate by the Commission in the facts and circumstances of the case.

- (3) The Commission if it considers that it is necessary to bring the matters to the attention of persons affected or likely to be affected by such contravention, shall publish a notice in one or more newspapers specifying the terms and conditions contravened or likely to be contravened by the licensee to invite suggestions from such persons.
- (4) The licensee or the persons affected or likely to be affected by the contravention of the terms and conditions of the licence by the licensee may file their objections or suggestions within 30 days from the date of receipt of notice under clause (1) or publication of notice in the newspapers under clause (3), as the case may be.
- (5) The Commission shall on consideration of the objections and suggestions received as aforesaid, pass such order or give such directions as may be necessary to secure compliance of the terms and conditions of license.

23. Dispute Resolution

- (1) All disputes or differences arising out of or connected with the interpretation of the licence or the terms and conditions thereof, shall, as far as possible, be resolved by mutual consultation and reconciliation in accordance with the agreements.
- (2) In the event of failure of the parties to resolve the disputes or differences in the manner stated in clause (1), these shall be referred by the licensee to the Commission for adjudication or arbitration, within one month of recording of such failure.

24. Communication

- (1) All communications relating to the licence shall be in writing and shall be delivered either in person to the addressee or his authorised agent, or sent by registered post or speed post at the place of business of the addressee.
- (2) All communications shall be deemed to have been given by the sender and received by the addressee
 - (a) when delivered in person to the addressee or to his authorised agent; or
 - (b) on expiry of 15 days from the date of sending the communication by registered or speed post at the address of the addressee.

25. Power to Relax

The Commission may, when it considers necessary or expedient to do so and for reasons to be recorded in writing, relax or depart any of the provisions of these regulations.

26. Repeal and Saving

- (1) Save as otherwise provided in these regulations, the Central Electricity Regulatory Commission (Procedure, Terms & Conditions for grant of Transmission Licence and other related matters) Regulations, 2003 are hereby repealed.
- (2) The projects approved by the Commission prior to commencement of these regulations shall be treated as special projects and these regulations shall apply to such projects from the date of commencement

Application Form for Grant of Transmission licence

1.	Particulars of the Applicant	
i)	Name of the Applicant	:
ii)	Status	: Individual/ partnership firm/ Private Limited Company/ Public Limited Company
iii)	Address	:
iv)	Name, Designation & Address of the Contact Person	:
v)	Contact Tel. No.	:
vi)	Fax No.	:
vii)	Email ID	:
viii)	Place of Incorporation/Registration	on :
ix)	Year of Incorporation/Registration	n :
x)	Following documents are to be e	enclosed:
	(a) Certificate of registration	

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(b) Original Power of Attorney of
the signatory to commit the
Applicant or its promoter

Particulars of the Project for which licence is being sought: 2.

(a) Transmission Line	s:
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S.No.	Name (end-points	Voltage Class	Length (Km)	Туре
	location)	(kV)		(S/C or D/C)

(b) Sub-stations

S.No.	Name	Voltage	Transformer	Reactive / capacitive	No. of
	(location)	Level(s)	(Nos. and	compensation (device	bays
		(kV)	MVA	with MVAR capacity)	
			capacity)		

- Commissioning schedule; (c)
- (d) Identified Long-term transmission customers of the Project: (Agreements or status of discussion on Agreements to be submitted along with application)
- Any other relevant information (e)

3	The estimated	completion	cost of the	nroject.
J.	THE ESIMMALEU	COLLIDICTION	COSt OI THE	טוטוכטו.

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(The estimated cost should be indicated in INR, along with the base month and year of the estimated cost)

- 4. In case applicant has been selected in accordance with the guidelines for competitive bidding, enclose:
 - (a) Recommendation of selection by the Empowered Committee
 - (b) Evaluation report made public by the Bid Process Coordinator.

5.	List of documents enclosed:
ɔ .	List of documents enclosed.

	Name of document	
a)		
b)		
c)		
d)		
		(Signature of Applicant or the person Authorised
Dated :		
Place:		

.....

(Form of Public Notice)

Monogram, if any, of the applicant Name of the applicant (In bold letters) Address of the applicant (In bold letters)

NOTICE (In bold letters)

(Under sub-section (2) of Section 15 of the Electricity Act, 2003) (In bold letters)

(To be published in at least two daily newspapers, one in English and the other in the vernacular language having circulation in each of the State/Union Territory where any element of the Project or the long-term customer is situate in the same language as of the daily newspapers.)

...... (Give here name of the applicant in BOLD LETTERS), having its 1. Registered Office at(Give the address in BOLD LETTERS), which is incorporated under the Companies Act, 1956, has made an application before the Central Electricity Regulatory Commission, New Delhi under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of transmission licence in respect of the transmission lines, sub-stations and other assets, the details of which are given below:

SI.	Name of the line/Sub-	Line legth ¹ /	Estimated Completion	Commissioning	Remarks ⁵
No.	station (location)	Capacity ²	Cost ^{3 or} Levelised	Schedule	
			Transmission		
			Charges ⁴ (If applicant		
			is selected in		
			accordance with		
			guidelines for		
			competitive bidding)		

Explanatory note:

These are explanatory notes for submitting above information and not to be included in the public notice.

- 1. In case of a transmission line.
- 2. In case of a sub-station.
- 3. The estimated cost in INR along with the base month and year of the estimated cost.
- 4. Levelised Transmission Charges based on tariff quoted and discount factor and escalation factor used for evaluation by Bid Process Coordinator.
- 5. In the remarks column, in addition to any other details that may be considered necessary, it should be clearly mentioned whether any of the assets will traverse or will be located, wholly are partly, in any cantonment, aerodrome, fortress, arsenal, dockyard or camp or any of the buildings or place in occupation of the Government for Defence purposes or up to a distance of 2
- 2. Complete application and other documents filed before the Commission are available on the web site (Give web site address) for access by any person. The application can also be inspected at the office of the Company at...... (Give address or reference to address, if given in the monogram) with (Give name of the person authorised to allow inspection) or Office of the Commission in accordance with the procedure specified by the Commission.
- 3. Objections or suggestions, if any, be filed before the Secretary, Central Electricity Regulatory Commission,(Give address of the Office of the Commission), with a copy of the objection(s)/suggestion(s) to the applicant or its authorized agent, within 30 days of the publication of the notice in the newspaper.

Place :	Name and Designation of the
	Authorised signatory
Date:	

<u>Form-III</u>

CENTRAL ELECTRICITY REGULATORY COMMISSION NEW DELHI

TRANSMISSION LICENCE

- 1. The Central Electricity Regulatory Commission (hereinafter referred to as "Commission"), in exercise of the powers conferred under Section 14 of the Electricity Act, 2003 (hereinafter referred to as "Act"), hereby grants the licence to (hereinafter referred to as the licensee) to construct, own, maintain and operate....... (Name of the Project), more specifically described in the schedule attached to this licence, which shall be read as a part and parcel of this licence, subject to the Act, the rules and the terms and conditions specified under the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of Transmission Licence and other related matters) Regulations, 2008 which shall be read as part and parcel of this licence.
- 2. The conditions such as but not limited to, completion schedule, transfer value, liquidated damages, Project Implementation Guarantee Deposit, escalation due to domestic inflation, which are specified in bid documents and provisions in the Agreements, shall be treated as part of this licence, unless these provisions are contrary to the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of Transmission Licence and other related matters) Regulations, 2008.
- This licence is not transferable, except as provided in the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of Transmission Licence and other related matters) Regulations, 2008.
- 4. The grant of licence to the licensee shall not in any way or manner restrict the right of the Commission to grant a licence to any other person within the same area for the transmission system other than the Project described in

the schedule attached to this licence. The licensee shall not claim any exclusivity.

5. The licence shall, unless revoked earlier, continue to be in force for a period of 25 (twenty five) years from the date of issue.

Place:	New	Delhi.
Date:		

SCHEDULE

1.0	Pro	ject	Related	Details
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The Project comprises of following elements of the Inter-State Transmission System:

S.No.	Name of the transmission element	Scheduled date of commissioning

Place:	New Delhi
Date: .	