CENTRAL ELECTRICITY REGULATORY COMMISSION NEW DELHI

Petition No. 6/MP/2013

Sub: Petition under Section 79 of the Electricity Act, 2003 read with statutory framework governing procurement of power through competitive bidding and Article 13.2 (b) of the power Purchase Agreement dated 7.8.2007 executed between Sasan Power Limited and the Procurers for compensation due to Change in Law impacting revenues and costs during the Operating period.

Date of Hearing : 6.6.2013

Coram : Dr. Pramod Deo. Chairperson

Shri V. S. Verma, Member

Shri M. Deena Dayalan, Member

Petitioner : Sasan Power Limited, Mumbai

Respondents: : MP Power Management Company Ltd. & Others

Parties present : Shri Amit Kapur, Advocate ,SPL

Mss. Poonam Verma, Advocate, SPL Shri Vishrov Mukherjee, Advocate SPL

Shri P.Venkatarao, SPL Shri N. K. Deo, SPL Shri Raj Verma, SPL

Shri Sandeep Somisetty, SPL

Shri Arun Dhillon, SPL Shri Mayank Gupta, SPL

Shri M.G. Ramachandran, Advocate, HPGCL

Shri G. Umapathy, Advocate, MPPMCL

Shri Navin Kohli, MPPMCL Shri Padamjit Singh, PSPCL

Shri Pradeep Mishra, Advocate, UPPCL

Shri Manoj Kumar Sharma, Advocate, UPPCL

Shri Alok Shankar, Advocate, TPDDL

Shri Haridas Maity, BYPL Shri Sameer Gauju, APL Shri Srujabt Kulkarni

Record of Proceedings

Learned counsel for MPPMCL requested to adjourn the matter since he had to travel out of station. In response, learned counsel for the petitioner requested the Commission to take up the matter since the same was pending for a long time. He submitted that the changes in law had occurred and it was for the Commission to decide on the issue of change in law.

- 2. The representative of the PSPCL submitted that in terms of clause 13.2 of the PPA, the petitioner has not provided precise details to the respondents.
- 3. Learned counsels for the respondents and representative of PSPCL submitted that as the operating period had not commenced, the petition is premature. Learned counsels for the respondents further submitted that since the issue of commissioning and COD is pending before the Commission in Petition No. 85 of 2013, the same may be disposed of before the present petition is taken up for hearing.
- 4. After hearing learned counsels for the petitioner and respondents, the Commission directed to adjourn the matter to 18.7.2013.

By order of the Commission

Sd/-(T. Rout) Joint Chief Legal