CENTRAL ELECTRICITY REGULATORY COMMISSION **NEW DELHI**

DATE OF HEARING: 15.5.2018

Petition No. 253/MP/2017 along with I.A. No. 87/2017

Petitioner : SKS Power Generation (Chhattisgarh) Limited

Respondent : Power Grid Corporation of India Limited (PGCIL)

Subject : Petition seeking surrender/relinguishment of LTA of 513 MW (149

> MW in WR and 364 MW in NR) out of the total LTA guantum of 683 MW granted under the Bulk Power Transmission Agreement dated

24.2.2010.

Petition No. 169/MP/2017 along with I.A. No. 43/2017

: SKS Power Generation Limited Petitioner

Respondent : Power Grid Corporation of India Limited (PGCIL)

Subject : Petition seeking surrender / relinquishment of 170 MW (170 MW in

WR) out of the total quantum of 683 MW granted under the Bulk

Power Transmission Agreement dated 24.2.2010.

Coram : Shri P.K. Pujari, Chairperson

> Shri A.K. Singhal, Member Shri A.S. Bakshi, Member Dr. M.K. Iyer, Member

Parties present : Shri Sajan Poovayya, Senior Advocate, SKS Power

> Shri Hemant Singh, Advocate, SKS Power Shri Nishant Kumar, Advocate, SKS Power

Shri Pratibhanu Singh Kharola, Advocate, SKS Power

Ms. Jyotsna Khatri, Advocate, SKS Power Shri Biiu Mattam, Advocate, SKS Power Shri Sitesh Mukherjee, Advocate, PGCIL

Shri Deep Rao, Advocate, PGCIL Shri T. Ramakrishna Rao, SKS Power

Ms. Jvoti Prasad, PGCIL Shri A. A. Srivastava, PGCIL

Record of Proceedings

Learned senior counsel for the Petitioner submitted that the liability for relinquishment charges would be subject to the outcome of decision in Petition No.92/MP/2015. Learned senior counsel further submitted that Petitioner will keep the Bank guarantee valid and requested that the interim protection granted by the Commission vide ROP dated 21.12.2017 be continued till the next date of hearing.

- Learned counsel for PGCIL submitted that as on date, ₹32 crore is outstanding against the Petitioner and due to interim order, PGCIL is not able to recover the same. Learned counsel further submitted that as per the provisions of BPTA, PGCL is entitled to encash the Bank guarantee. Learned counsel further submitted that since the issue of force majeure needs to be decided first, the argument in this regard is required to be advanced in these cases.
- The Commission, after hearing the parties, directed PGCIL not to take any 3. coercive measure till the next date of hearing. The Commission also directed the Petitioner to keep the Bank guarantee alive till the disposal of the petition.
- 4. The Commission directed to list these petitions after the decision in Petition No. 92/MP/2015.

By order of the Commission

-Sd/-(T. Rout) Chief (Law)