CENTRAL ELECTRICITY REGULATORY COMMISSION NEW DELHI

Petition No. 121/2007

Coram:

Shri P.K. Pujari, Chairperson Dr. M.K. Iyer, Member

Date of Order: 18.01.2019

In the matter of:

Misc. Petition under Sections 64(5) and 79 of the Electricity Act, 2003 Read with Regulations 110, 111 and 113 of the Central Electricity Regulatory Commission (Conduct of Business) Regulations, 1999 for revision of tariff for the block years 2001-04 and 2004-09 in terms of the interpretation of Tariff Regulations by the Appellate Tribunal for Electricity.

And in the matter of:

Power Grid Corporation of India Limited "Saudamini", Plot No. 2, Sector 29 Gurgaon -122001

.....Petitioner

Vs

- Madhya Pradesh Power Management Company Limited Shakti Bhawan, Rampur Jabalpur-482 008
- Maharashtra State Electricity Distribution Co. Ltd. Prakashgad, 4th Floor, Bandra (East), Mumbai-400052.
- Gujarat Urja Vikas Nigam Ltd. Sardar Patel Vidyut Bhawan, Race Course, Vadodara-390007.
- 4. Electriicty Department Government of Goa, Vidhut Bhawan, Panji, Goa-403001.



- 5. Electricity Department Administration of Daman and Diu Daman-396210.
- Electriicty Department Administration of Dadra Nagar Haveli U. T. Silvassa-396230.
- Chhattisgarh State Electricity Board P. O. Sunder Nagar, Dangania, Raipur Chhattisgarh-492013.
- Madhya Pradesh Audyogik Kendra Vikas Nigam (Indore) Ltd.
 3/54, Press Complex, Agra-Bombay Road, Indore-452 008.
- West Bengal State Electricity Distribution Company Bidyut Bhawan, Bidhan Nagar Block DJ, Sector-II, Salt Lake City Kolkata - 700 091.
- Damodar Valley Corporation DVC Tower, Maniktala Civic Centre, VIP Road, Kolkata-700054.
- Bihar State Power (Holding) Company Ltd. Vidyut Bhawan, Bailey Road, Patna-800001.
- Grid Corporation of Orissa Ltd. Shahid Nagar, Bhubaneshwar-751007.
- 13. Power Department Government of Sikkim, Gangtok-737 101
- Jharkhand State Electricity Board In Front Of Main Secretariat Doranda, Ranchi – 834002
- 15. Himachal Pradesh State Electricity Board Vidyut Bhawan,



Shimla-171004.

- Punjab State Power Corporation Limited Thermal Shed TIA, Near 22 Phatak, Patiala-147001
- 17. Haryana Power Purchase Centre Shakti Bhawan, Sector-6 Panchkula (Haryana) 134109
- Power Development Deptt.
 Government of Jammu & Kashmir Mini Secretariat, Jammu
- Uttar Pradesh Power Corporation Limited (Formarly Uttar Pradesh State Electricity Board) Shakti Bhawan, 14, Ashok Marg Lucknow - 226001
- 20. Delhi Transco Ltd. Shakti Sadan, Kotla Road, New Delhi-110002
- 21. BSES Yamuna Power Ltd. BSES Bhawan, Nehru Place, New Delhi.
- 22. BSES Rajdhani Power Ltd. BSES Bhawan, Nehru Place, New Delhi
- North Delhi Power Ltd.
 33 kV Sub-station Building, Hudson Line, Kingsway Camp, New Delhi
- 24. Chandigarh Administration Sector -9, Chandigarh
- 25. Uttarakhand Power Corporation Ltd. Urja Bhawan, Kanwali Road, Dehradun.
- 26. Rajasthan Rajya Vidyut Prasarn Nigam Limited Vidyut Bhawan, Vidyut Marg, Jaipur - 302005



- 27. Ajmer Vidyut Vitran Nigam Limited 400 kV GSS Building (Ground Floor), Ajmer Road, Heerapura, Jaipur
- 28. Jodhpur Vidyut Vitran Nigam Limited 400 kV GSS Building (Ground Floor), Ajmer Road, Heerapura, Jaipur.
- 29. Jaipur Vidyut Vitran Nigam Limited 400 kV GSS Building (Ground Floor), Ajmer Road, Heerapura, Jaipur.
- 30. Northern Central Railway, Allahabad.
- Karnatak Power Transmission Corporation Ltd. Kaveri Bhawan, K. G. Road Bangalore—560 009.
- Transmission Corporation of Andhra Pradesh Ltd. Vidyut Soudha, Khairatabad, Hyderabad-500 082.
- Kerala State Electricity Boards, Vydyuthi Bhavanam, Thiruvananthapuram-695 004.
- 34. Tamil Nadu Electricity Board (TNEB) NPKRR Maaligai, 800, Anna Salai, Cennai-600 002
- 35. Electricity Department Government of Pondicherry, Pondicherry -605 001.
- 36. Assam Electricity Grid Corporation Ltd. Bijulee Bhawan, Paltan Bazar, Guwahati-781001.
- Meghalaya Energy Corporation Ltd. Short Round Road, "Lumjingshai" Shillong-793001.
- Power and Electricity Department Government of Mizoram Aizwal, Mizoram



- Manipur State Power Distribution Company Ltd. Keishampat, Imphal, Manipur-795004
- 40. Department of Power, Government of Arunachal Pradesh Vidyut Bhawan, Itanagar, Arunachal Pradesh-791 111
- 41. Department of Power Government of Nagaland Kohima, Nagaland
- 42. Department of Power Government of Tripura, Agartala, Tripura-799001

.....Respondents

<u>ORDER</u>

PGCIL has filed the instant petition under Sections 64(5) and 79 of the Electricity Act, 2003 seeking revision of tariff allowed for the period 1.4.2001 to 31.3.2004 and 1.4.2004 to 31.3.2009 for the various transmission systems owned by PGCIL in terms of the Hon'ble Appellate Tribunal for Electricity's (APTEL) common judgments dated 22.1.2007 in Appeal No. 81/2005 and other related appeals and judgment dated 13.6.2007 in Appeal No. 139/2006 and other related appeals pertaining to the generating stations of NTPC on the following issues:-

- (a) Computation of interest on loan;
- (b) Consequences of Refinancing of loan;
- (c) Deprecation as deemed repayment;
- (d) Admissibility of depreciation up to 90% of the value of assets;
- (e) Consideration of maintenance of spares for working capital; and
- (f) Depreciation of assets.

2. NTPC, aggrieved with the methodology adopted by the Commission on certain issues, filed Appeals before the APTEL against the Commission's orders pertaining to its various generating stations. The appeals filed by NTPC against the Commission's tariff orders for the period 2001-04 and 2004-09 were partly allowed by APTEL vide judgments dated 22.1.2007 and 13.6.2007 in Appeal No. 81/2005 and related appeals and Appeal No. 139/2006 and related appeals, respectively in respect of the issues mentioned in para 1 above. The Commission and certain beneficiaries filed Appeals against the APTEL's judgements before the Hon'ble Supreme Court in 2007. The appeals were admitted and initially stay was granted by the Hon'ble Supreme Court. Subsequently, on an assurance by NTPC that the issues under appeal would not be pressed for implementation during the pendency of the appeals, the stay was vacated by the Hon'ble Supreme Court.

3. PGCIL based on the APTEL's judgments dated 22.1.2007 and 13.6.2007, has sought re-determination of tariff of its transmission assets for the tariff blocks 2001-04 and 2004-09 through the present petition. The Commission after taking note of the pendency of the appeals before the Hon'ble Supreme Court directed to adjourn the present petition *sine die*, to be revived after the disposal of the civil appeals. The relevant portion of the ROP dated 12.8.2008 is extracted hereunder:-

"4. Request made by the learned counsel was allowed by the Commission. The application was adjourned *sine die.* The applicant may get the application revived after decision of the Hon'ble Supreme Court in the appeals pending."

4. The Hon'ble Supreme Court disposed of Appeals filed against the APTEL's judgments dated 22.1.2007 and 13.6.2007 vide judgement dated 10.4.2018 with the



following observations:-

"We have heard learned counsel for the parties and perused the record. We do not find any merit in these appeals. The appeals are, accordingly, dismissed."

5. In the light of the Hon'ble Supreme Court's judgement in NTPC matter as quoted above, the petition was listed for hearing on 8.1.2019. During the hearing, learned counsel for PGCIL suggested that for implementation of the APTEL's judgments as upheld by the Hon'ble Supreme Court, the Commission may consider to allow PGCIL to submit its claims alongwith the true-up petition for the period 2014-19 which will save the precious time of the Commission to reopen all the tariff orders for the period 2001-04 and 2004-09.

6. Considering the submissions of the learned counsel for the petitioner, we dispose of the present petition with the direction that the petitioner shall separately submit its claim in the light of the APTEL's judgments dated 22.1.2007 and 13.6.2007 alongwith the truing up petitions wherever applicable to be filed for the period 2014-19 in respect of concerned transmission assets.

7. This order disposes of Petition No. 121/2007.

sd/-(Dr. M.K. Iyer) Member sd/-(P.K. Pujari) Chairperson

