CENTRAL ELECTRICITY REGULATORY COMMISSION NEW DELHI

Petition No. 71/MP/2019

Subject	:	Petition under Section 79 of the Electricity Act, 2003 read with statutory framework governing procurement of power through competitive bidding and PPA dated 7.8.2007 executed between the Petitioner and the procurers for compensation and restoration of project economics due to unprecedented, unforeseen and uncontrollable depreciation of the INR vis-à-vis USD pursuant to the Hon'ble APTEL judgment dated 18.1.2019 in Appeal No.202 of 2016.
Petitioner	:	Sasan Power Limited (SPL)
Respondents	:	MP Power Management Company Limited and Others
Date of Hearing	:	25.2.2020
Coram	:	Shri P. K. Pujari, Chairperson Shri I.S. Jha, Member
Parties present	:	Shri Sajan Poovayya, Senior Advocate, SPL Shri Vishrov Mukherjee, Advocate, SPL Shri Rohit Venkat, Advocate, SPL Shri Abhimanyu Das, SPL Shri M. G. Ramachandran, Senior Advocate, Rajasthan and Haryana Discoms and PSPCL Ms. Poorva Saigal, Advocate, Rajasthan and Haryana Discoms and PSPCL Ms. Tanya Sareen, Advocate, Rajasthan and Haryana Discoms and PSPCL Shri Rajiv Srivastava, Advocate, UPPCL Shri G. Umapathy, Advocate, MPPMCL Ms. Ranjana Roygawai, Advocate, TPDDL Ms. Vasudha Sen, Advocate, TPDDL Ms. Ananya Chug, Advocate, TPDDL Ms. Shefali Sobti, Advocate, TPDDL

Record of Proceedings

Due to paucity of time, learned counsel for the Petitioner sought adjournment. The Respondents had no objections in this regard. Accordingly, the Commission adjourned the matter.

2. The matter shall be listed for hearing in due course for which separate notice will be issued to the parties.

By order of the Commission Sd/-(T.D. Pant) Deputy Chief (Legal)