### CENTRAL ELECTRICITY REGULATORY COMMISSION NEW DELHI

Petition No. 558/MP/2020

Coram: Shri P.K. Pujari, Chairperson Shri I.S.Jha, Member Shri Arun Goyal, Member Shri P.K.Singh, Member Shri Prakash S. Mhaske, Member (ex-officio)

Date of Order: 25<sup>th</sup> March, 2021

### In the matter of

Approval under Section 17(3) & 17(4) of the Electricity Act, 2003 for creation of security interest in favour of Security Trustee pursuant to Rupee Term Loan Facility Agreement and other security creating documents and/or financing agreements by way of hypothecation/assignment of Project assets of East North Interconnection Company Limited.

#### And In the matter of

East North Interconnection Company Limited F-1, The Mira Corporate Suites, Ishwar Nagar, Okhla Crossing, Mathura Road, New Delhi-110 065

.....Petitioner

Vs. Jodhpur Vidyut Vitran Nigam Limited New Power House Industrial Area Jodhpur-342 003 and others

... Respondent

# **Parties Present:**

Ms. Kritika Angirish, Advocate for the Petitioner

# <u>ORDER</u>

The Petitioner, East North Interconnection Company Limited, has filed this

Petition seeking approval for the creation of security interest pursuant to Rupee

Term Loan Facility Agreement and creation and/or perfection of security interest by way of mortgage/ charge/ hypothecation/ assignment over all movable and immovable assets of the Petitioner to secure the outstanding loan by way of security in favour of Security Trustee acting for the benefit and on behalf of the lenders.

2. Case was called out for virtual hearing on 19.3.2021. It was submitted by the learned counsel for the Petitioner that since the Petitioner has repaid the outstanding loan, the present Petition has become infructuous. Accordingly, the learned counsel for the Petitioner sought permission to withdraw the Petition.

3. The prayer of the learned counsel for the Petitioner is allowed. Accordingly, Petition No. 558/MP/2020 is disposed of as withdrawn.

Sd/-sd/-sd/-sd/-(P. S. Mhaske)(P.K.Singh)(Arun Goyal )(I.S.Jha)(P.K. Pujari)MemberMemberMemberMemberChairperson