CENTRAL ELECTRICITY REGULATORY COMMISSION **NEW DELHI**

Petition No. 261/MP/2020

Subject : Petition seeking release of Bank Guarantee issued in favour of

> Respondent No.1 owing to frustration of the Long-Term Access Agreement dated 19.10.2012 between the Petitioner No.1 and Respondent No.1 in exercise of powers under Regulation 33A of the Central Electricity Regulatory Commission (Grant of Connectivity, Long-Term Access and Medium-Term Open Access in Inter-State Transmission System and related matters)

Regulations, 2009.

Date of Hearing : 5.8.2022

Coram : Shri I. S. Jha, Member

> Shri Arun Goyal, Member Shri P. K. Singh, Member

Petitioners : Dirang Energy Limited (DEL) and Anr.

: Powergrid Corporation of India Limited (PGCIL) and Anr. Respondents

Parties Present : Shri Gopal Jain, Sr. Advocate, DEL

Shri Sayan Ray, Advocate, DEL

Shri Samrat Sengupta, Advocate, DEL Shri Sourav Dutta, Advocate, DEL Ms. Namrata Saraogi, Advocate, DEL Ms. Suparna Srivastava, Advocate, CTUIL Ms. Soumya Singh, Advocate, CTUIL Shri Tushar Mathur, Advocate, CTUIL

Shri Rajesh Kumar, CTUIL

Shri Manish Ranjan Keshari, CTUIL Shri Ranjit Singh Rajput, CTUIL Shri Swapnil Verma, CTUIL Shri Siddharth Sharma, CTUIL Ms. Priyanshi Jadiya, CTUIL

Record of Proceedings

Case was called out for virtual hearing.

- At the outset, learned senior counsel for the Petitioners requested for an 2. adjournment. Request was allowed by the Commission and accordingly, the matter was adjourned.
- 3. The Petition shall be listed for hearing in due course for which separate notice will be issued.

By order of the Commission Sd/-(T.D. Pant) Joint Chief (Law)