

Suggestions

The pricing methodology should change to Pay-as-bid as this method keeps a check on price fluctuation. Buyer and seller have opportunity to sell and purchase at a price it should be actually sold and purchased also super normal profit would be curbed.

The criteria for regulation Intervention is justified when price spike occurs. To curb the same misuse there should be a price cap and in order to address with negative impact of the price cap, the price cap should vary depending upon the fuel accessibility to the generators.

From

IERS (Indian Energy Regulatory Services)