CENTRAL ELECTRICITY REGULATORY COMMISSION NEW DELHI

Petition No.106/MP/2024

Subject: Petition under Section 79(1)(b) and (f) and Section 63 of

the Electricity Act, 2003 for adjudication and recovery of the amount payable by Tata Power Company Limited on account of the Sellers Event of Default in terms of Article 14.1(iv) as read with 14.3.4 of the Power Purchase

Agreement dated 22.04.2007

Petitioner : Haryana Power Purchase Centre

Respondent : TPCL & 6 Ors.

Date of Hearing : 19.9.2024

Coram : Shri Jishnu Barua, Chairperson

Shri Ramesh Babu V., Member Shri Harish Dudani, Member

Parties Present : Ms. Poorva Saigal, Advocate, HPPC

Ms. Pallavi Saigal, Advocate, HPPC

Shri Devyanshu Sharma, Advocate, HPPC

Record of Proceedings

The case was heard through a virtual hearing.

- 2. During the hearing 'on admission,' the learned counsel for the Petitioner submitted that the present petition had been filed seeking recovery of the amount payable by Respondent No. 1, TPCL, due to its failure to achieve an average availability of 65% for the twelve consecutive months from 1.8.2020 to 31.7.2021, on account of Sellers event of default under the PPA dated 22.4.2007.
- 3. The Commission, after hearing the learned counsel, directed as under:
 - (a) Admit the petition and issue notice to the Respondents.
 - (b) The Respondents are permitted to file their replies on or before 18.10.2024 after serving a copy to the Petitioner, who may file its rejoinder by 14.11.2024. Pleadings shall be completed by the parties by the due date mentioned.
- 4. Petition shall be listed for hearing on **19.11.2024**.

By order of the Commission

Sd/-(B. Sreekumar) Joint Chief (Law)

