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CRISIL House, 121/122, Anandapuri Road,  
Anandapuri, Mumbai - 400 062, India  
Phone: +91 (22) 5691 3000  
Fax: +91 (22) 5691 3040  
www.crisil.com

August 20, 2003

The Chairman  
Central Electricity Regulatory Commission  
Core 3, 5th Floor, Scope Complex,  
7 Institutional Area, Lodi Road,  
New Delhi - 110 003.

Fax : 91-11-24360010 / 24360058

Dear Sir,

**Role of CRISIL in formulating "Preliminary Discussion Paper on Tariff Policy"**

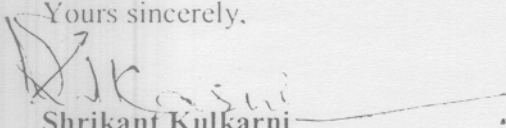
Our attention has been drawn to the document "Statutory advise to Central Government regarding Tariff Policy" which has been put up recently at your website.

We would like to draw your kind attention to CERC's comments relating to the role of CRISIL in preparation of the "Draft Discussion Paper on Tariff Policy". We would like to clarify that CRISIL's support to the Committee on Tariff Policy, appointed by Ministry of Power, Govt. of India; is in the nature of "Technical Secretariat" and not as a "Consultant" working on a specific terms of reference.

Further, it may please be noted that the positions on various issues, as stated in the Draft Discussion Paper on Tariff Policy, are those arrived at by the above-mentioned Committee and do not necessarily represent the views of CRISIL.

With regards,

Yours sincerely,

  
Shrikant Kulkarni  
Director